# PhD in Finance

College of Commerce
National Chengchi University



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### **About NCCU**





National Chengchi University (NCCU) was founded in 1927. Over the past 8 decades through re-formation and development, it has been upholding its motto, "Harmony, Independence, Balance and Preeminence", and has continued to refine its teaching methods and research in order to nurture talent for country and society.

Through the past decades, NCCU has accomplished a lot on academic, and many of its alumni have achieved prominence on their career in field of politics, diplomacy, business, and arts. Supported by these achievement, NCCU has become one of the top universities in Taiwan.

As to the College of Commence at NCCU, it has always been the center of business education in Taiwan. It aims to educate leaders in the field of academic research and business administration, stressing theoretical knowledge as well as hands—on practical experience. In addition, it is accredited by both AACSB and EQUIS for its outstanding educational quality.





### Why PhD in Finance at NCCU?





Department of Finance at NCCU was established in 1989. The mission of this Department is to provide students strong training in finance, so that they can shoulder the challenges of the turbulent and fast-changing financial markets in the 21st century.

PhD program was founded in 1997. It offers comprehensive and sophisticated training in all major fields of finance, such are:

- Corporate Finance
- Investment & Securities
- International Finance
- Risk Management
- Financial Engineering
- Real Estate Finance





Students with qualification of PhD in Finance create career opportunities in both academic and non-academic. While some alumni continue their academic research on finance, some choose to do banking, futures, or securities in international organizations, large firms, or governmental agencies.









For PhD students in Finance, they get access to use our systems to run for research, like the Systex Bigdata, ExecuCOMP, S&P Research Insight, Datastream Advance, and so on. In addition, all the faculty is here to give further instruction to help students with their study and research.



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### Curriculum

To graduate with a PhD in Finance from NCCU, students must satisfy the following requirements:

- Complete a minimum of 24 graduate-level credits, of which 18 credits are core courses, and the other 6 are elective classes in the program.
- Pass the qualification exam in 2 years with a maximum of 2 chances.
- Present a second-year paper in public.
- Publish papers on a PhD program committee-acknowledged journal.
- Complete the doctoral dissertation.
- Submit English proficiency certificate, such are TOEFL iBT with a minimum of 85, or TOEIC with a minimum of 880.

Besides, we expect full-time students for the first year in the duration.





- Microeconomic Theory
- Macroeconomic Theory
- Seminar on Financial Econometrics
- Seminar on Financial Theory (I) & (II)
- Finance Workshop (1), (2), & (3)
- Academic Ethics

Except the Workshops and Academic Ethics, all of the above courses are 3 credits. The 3 Workshops courses are 1 credit each, and the Academic Ethics is non-credit.



### **Elective Classes**

In the second year, students are expected to attend not only the seminars and workshop, but also to choose 2 courses out of 5 from the program:

- Corporate Finance
- Financial Engineering
- Investment and Securities Markets
- International Financial Management
- Real Estate Finance





### Admission & Scholarship





All the applicants should have a master's degree recognized by the Ministry of Education, Taiwan, ROC. In addition, the following documents are required and must be written in English:

- Statement of Purpose
- Application Form (please download it on the Website)
- Curriculum Vitae & Master's Thesis
- Academic Transcripts from all colleges, universities, and programs attended.
- 2 Recommendation Letters
- English Ability Certificate:
  - 1. TOEFL
  - 2. GRE or GMAT





### Scholarship

In our PhD program, we offer different kind of scholarships, students who are qualified with the background and requirement can apply for them:

- Kwang-Hua Education: This scholarship sponsors students who come from mainland China and highly qualified NT\$30,000 per month for the first 4 years of the program duration.
- Yuanta Securities: It sponsors students who work on a project with Yuanta Securities NT\$30,000 per month for the first 4 years of the program duration.



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### Faculty







### Mia TWU

<u>Professor / Chair Person</u> <u>Indiana University, Ph.D in Business Administration</u>

#### Research Subjects:

- Corporate Finance
- Financial Market



### Edward H. CHOW

<u>Professor / President</u> <u>Indiana University, Ph.D in Business Administration</u>

- Investing
- Financial Management
- entrepreneurial management





Robin K. CHOU

<u>Professor</u> <u>University of Iowa, Ph.D in Finance</u>

#### Research Subjects:

- Behavioral Finance
- Investments and Market Microstructure



Jie-Haun LEE

<u>Professor</u>

Louisiana State University, Ph.D in Finance

- Market Microstructure
- Corporate Finance
- Investments
- Financial Institutions Management





Yuan-Chen CHANG

<u>Professor</u>

<u>Lancaster University, UK, Ph.D in Finance</u>

#### Research Subjects:

- International Finance
- Exchange Rate Models
- Central bank Interventions



Ming-Chi CHEN

<u>Professor</u>

<u>Cambridge University, Ph.D in Land Economy</u>

#### Research Subjects:

• Real Estate Finance and Economics







Konan CHAN

**Professor** 

University of Illinois at Urbana-Champaign, Ph.D in Finance Research Subjects:

- Corporate Finance
- Mergers and Acquisitions
- Repurchases
- Corporate Governance
- Asset Pricing



Ching-Chih LU

Associate Professor Columbia University, Ph.D in Economics

- Asset Pricing
- Extremal Events
- Dependence Structure, Liquidity
- **Executive Compensation**







Meng-Lan YUEH Associate Professor University of Warwick, UK, Ph.D in Finance Research Subjects:

- Asset Pricing
- Risk Management
- Financial Innovation



Chi-Ming WU Associate Professor Mississippi State University, Ph.D in Finance

- Investment Portfolio Management
- Corporate Governance
- Mergers and Acquisitions







Yenn-Ru CHEN

<u>Associate Professor</u> <u>University of Houston, Ph.D in Finance</u>

#### Research Subjects:

- Corporate Investment and Financing Strategies
- Corporate Governance
- Executive Compensation
- Mergers and Acquisitions



Hong-Yi CHEN

Assistant Professor
Rutgers University, Ph.D in Finance and Economics

- Asset Pricing
- Investments
- Corporate Finance



### **Faculty Publications**

- Asia Pacific Journal of Financial Studies
- Corporate Governance: An International Review
- Financial Analysts Journal
- Financial Management
- Insurance: Mathematics and Economics
- Journal of Accounting and Public Policy
- Journal of Banking and Finance
- Journal of Business
- Journal of Business Research
- Journal of Corporate Finance
- Journal of Derivatives
- Journal of Economics and Finance.
- Journal of Empirical Finance

- Journal of Financial and Quantitative Analysis
- Journal of Financial Intermediation
- Journal of Financial Services Research
- Journal of Fixed Income
- Journal of Futures Markets.
- Journal of Housing Economics
- Journal of International Money and Finance
- Journal of Real Estate Finance and Economics
- Journal of Real Estate Research
- Journal of Risk and Insurance
- Pacific Basin Finance Journal
- Urban Studies



For further information, please contact: <a href="http://finance.nccu.edu.tw/">http://finance.nccu.edu.tw/</a>

or mail to our assistant: <a href="mailto:flora@nccu.edu.tw">flora@nccu.edu.tw</a>